

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION**

In re: VALENTINE CAPITAL ASSET MANAGEMENT, § Case No. 4:16-bk-41446
§
§
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Sarah Little, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

- 1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.
- 2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$49,700.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$319,141.94</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$334,584.68</u>	

- 3) Total gross receipts of \$653,726.62 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$653,726.62 from liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	0.00	0.00	0.00	0.00
PRIORITY CLAIMS CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	334,584.68	334,584.68	334,584.68
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	72,822.77	72,822.77	72,822.77
GENERAL UNSECURED CLAIMS (from Exhibit 7)	2,804,400.00	1,627,641.05	1,548,084.95	246,319.17
TOTAL DISBURSEMENTS	\$2,804,400.00	\$2,035,048.50	\$1,955,492.40	\$653,726.62

4) This case was originally filed under Chapter 7 on 05/25/2016.
The case was pending for 56 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/30/2021 By: /s/ Sarah Little
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

UST Form 101-7-TDR (10/1/2010)

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 - GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2015 FTB Tax refund	1224-000	2,112.62
Interactive Brokers Master Account	1229-000	1,614.00
FT Litigation John Valentine RPG et al.	1241-000	650,000.00
TOTAL GROSS RECEIPTS		\$653,726.62

¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 - FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRANS. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			

EXHIBIT 3 - SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL SECURED CLAIMS			N/A			

EXHIBIT 4 - CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Sarah Little	2100-000	N/A	35,936.33	35,936.33	35,936.33
Sarah Little	2200-000	N/A	181.85	181.85	181.85
Dentons LLP	3210-000	N/A	6,372.00	6,372.00	6,372.00
Rincon Law LLP	3210-000	N/A	10,705.50	10,705.50	10,705.50
Miller Morton Callat & Nevis LLP	3210-600	N/A	97,499.96	97,499.96	97,499.96
Law Offices of Wayne Silver	3210-600	N/A	70,011.04	70,011.04	70,011.04
Ventura Hersey & Muller LLP	3210-600	N/A	85,569.01	85,569.01	85,569.01
Dentons LLP	3220-000	N/A	25.35	25.35	25.35

Rincon Law LLP	3220-000	N/A	49.20	49.20	49.20
Ventura Hersey & Muller LLP	3220-610	N/A	4,430.00	4,430.00	4,430.00
Miller Morton Callat & Nevis LLP	3220-610	N/A	12,870.00	12,870.00	12,870.00
Kokjer, Pierotti, Maiocco & Duck LLP	3410-000	N/A	8,393.00	8,393.00	8,393.00
Kokjer, Pierotti, Maiocco & Duck LLP	3420-000	N/A	636.57	636.57	636.57
International Sureties	2300-000	N/A	109.42	109.42	109.42
Rabobank, N.A.	2600-000	N/A	115.00	115.00	115.00
Signature Bank	2600-000	N/A	623.95	623.95	623.95
FRANCHISE TAX BOARD	2820-000	N/A	1,056.50	1,056.50	1,056.50
TOTAL CHAPTER 7 ADMIN. FEES and CHARGES		N/A	\$334,584.68	\$334,584.68	\$334,584.68

EXHIBIT 5 - PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None			
TOTAL PRIOR CHAPTER ADMIN. FEES and CHARGES					

EXHIBIT 6 - PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1P	Internal Revenue Service	5800-000	0.00	37,946.54	37,946.54	37,946.54
9P	FRANCHISE TAX BOARD	5800-000	N/A	34,876.23	34,876.23	34,876.23
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$72,822.77	\$72,822.77	\$72,822.77

EXHIBIT 7 - GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1SU	Internal Revenue Service Centralized Insolvency Operations	7300-000	N/A	15,988.47	15,988.47	0.00
1U	Internal Revenue Service	7100-000	0.00	7,365.27	7,365.27	1,184.69
2	Rimon, P.C.	7100-000	1,800.00	11,900.00	11,900.00	1,914.09
3	Castillo Leitch Investimenti c/o David Kornbluh Ventura Hersey & Muller LLP	7100-000	1,340,000.00	1,370,143.83	1,370,143.83	220,385.19
4	Concert Wealth Management, Inc. c/o David Kornbluh, Esq. Mil	7100-000	1,340,000.00	37,032.54	37,032.54	5,956.62
5	Henderson Law	7100-000	40,000.00	79,556.10	0.00	0.00

UST Form 101-7-TDR (10/1/2010)

6	Sullwold & Hughes	7100-000	80,000.00	96,224.32	96,224.32	15,477.51
7	U.S. TelePacific Corp. Office of General Counsel	7100-000	2,600.00	8,710.52	8,710.52	1,401.07
9U	FRANCHISE TAX BOARD	7300-000	N/A	720.00	720.00	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$2,804,400.00	\$1,627,641.05	\$1,548,084.95	\$246,319.17

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case Number: 16-41446 WJL
Case Name: VALENTINE CAPITAL ASSET MANAGEMENT,
Period Ending: 01/30/21

Trustee: Sarah Little
Filed (f) or Converted (c): 05/25/16 (f)
§341(a) Meeting Date: 07/08/16
Claims Bar Date: 10/25/16

Ref #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) Abandon	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Old computers and printer, pens and paper. Valuation Method:	300.00	300.00		0.00	FA
2	2014 Tesla Vehicle purchased by John Valentine and assigned to debtor; financing agreement signed by John Valentine and not debtor - subject to lien in favor of Wells Fargo Bank in the amount of \$46,506. Valuation Method: Order abandoning docket 29	48,500.00	18,494.00	OA	0.00	FA
3	Customer list in Danville, CA was stolen, resulting in lawsuit. Valuation Method: Debtor sued former employees prior to bk and lost suit, subject of suit was over this list.	Unknown	0.00		0.00	FA
4	Chairs, desk wall partition	900.00	900.00		0.00	FA
5	FT Litigation John Valentine RPG et al. (u) Investigating money paid to John Valentine principal in 1 year prior to filing. Quickbooks data has not been turned over yet. Hired Miller Morton as special counsel to pursue claim in state court against successor entity. complaint filed 11/9/ 2016 Alameda County Superior Court. Discovery being conducted 8/3/2017. Value of claim totally speculative, best guess noted. Trial scheduled for July 2019. 2/8/2019 Mandatory settlement conference resulted in settlement at 650k payable in 50k monthly installments over 13 months. John Valentine not part of settlement. After review of judgments already recorded against him, any judgment taken would stand behind several million of tax liens and judgment liens and creditor pool is the same. Not likely collectible.	1,000,000.00	1,000,000.00		650,000.00	FA
6	2015 FTB Tax refund (u)	2,112.62	2,112.62		2,112.62	FA
7	Interactive Brokers Master Account (u)	1,614.00	1,614.00		1,614.00	FA
8	FT Litigation default judgment against John Valentine (related to Asset 5) (Voided) (u) This defendant did not defend suit and default taken. Other defendants settled (see asset 5)	0.00	0.00		0.00	0.00
TOTALS (Excluding Unknown Values)		\$1,053,426.62	\$1,023,420.62		\$653,726.62	\$0.00

Major activities affecting case closing:

6/30/2020 claims reviewed, final tax returns filed, reviewed account fee app, working on TFR

5/23/2020 received letter from FTB re assessments for 2014, contacted Pierotti, he will alert FTB to file claim, waiting for claim

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

<1/14/2020, 9:16:23 AM - Sarah-1341> A/R still be collected, last payment will be March 2020, distributions being made to contingency fee attys per order approving settlement docket 46
<5/30/2019, 1:41:56 PM - Nancy-1351>
Order on final compensation for Rincon Law [docket no. 61]

4/22/19 Default entry of order requested on claim 5
3/20/19 Kleiner objected to claim #5. Appears to be related to arbitration.
3/8/19 Order authorizing settlement of litigation and payment of fees and costs of contingency fee counsel [docket no 45]
3/7/19 notice ran on settlement motion, GK uploaded request for order
2/26/2019 email to R Pierotti advising of settlement asking about tax consequ.
2/8/2019 Mandatory settlement conference held today resulted in settlement. 650k paid over 13 months starting 15 days after BK court approval. GK to get BK approval, then set up A/R for funds TFR date changed to reflect terms
1/11/19 email from Kornbluth-Trial is now July 8. Mandatory settlement conferences on 2/8 and 6/10.
10/1/18 Order authorizing David Kornbluth as Special Counsel [Docket No. 39]
6/8/18 sent documents to Kornbluth re: claims to see if he could act as special counsel
4/25/18-mediation held. no settlement
1/20/2018 mediation scheduled for 4/25/2018
10/20/2017 VALT LP is a separate entity that Valentine created as a tool to management money of VCAM clients. the only claim that VCAM could make about VALT is a potential usurped business opportunity claim. Valentine's investment into Peregrine which went BK is not something this bankruptcy estate should try to assert an interest in because of potential claims against VALT/Valentine for breach of fiduciary duties and bad investment related stuff.
10/20/2017 conference call to discuss status of litigation, 998 offer made at 15k, very low, below nuisance value. advised by counsel that attorney fee shift issue not applicable for this kind of litigation, so estate would only be liable for costs, and there are not estate money now.
7/7/17 Signed off on discovery
4/21/17 Litigation pending
3/15/17-alerted by D. McNeally about a Vault LP/Peregrine Claim related to Valentine. Need to research if Valentine Capital has an interest.
11/8/2016 complaint filed in Alameda County Superior Court Case RG 16838264 against RPG invest et al.
9/27/16 order employing special counsel Miler Morton Cailat and Nevis & Law office of Wayne Silver to pursue fraud conveyance claims on contingency
8/29/2016 order employing Pierotti Account docket 21
10/11/2016 order emp Kleiner/Ricon Law docket 32
9/20/2016 noticed out app to employ special counsel to pursue fraudulent conveyance claims
8/15/2016 Clars says value of Tesla at 40k, no value to admin
7/27/16 filed Notice of Possible Dividend
7/27/2016 Kleiner discussing with Wayne Silver, attorney for creditors who sued Valentine, if they want to be employed as special counsel to go after any fraudulent conveyance actions
Tesla is at Dublin Tesla for repairs. Checking on cost of repairs and whether insurance covers all/any of it. Based on what I find out, going to send out Clars auctioneer to visually inspect and give me a value to decide whether to auction
going to hire Pierotti as accountant
Kleiner/Dentons hired order docket 14

Initial Projected Date of Final Report (TFR): June 30, 2017

Current Projected Date of Final Report (TFR): July 24, 2020 (Actual)

Form 2
Cash Receipts and Disbursements Record

Exhibit 9

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Case Number:	16-41446 WJL	Trustee:	Sarah Little
Case Name:	VALENTINE CAPITAL ASSET MANAGEMENT,	Bank Name:	Rabobank, N.A.
Taxpayer ID#:	**-***8356	Account:	*****7500 - Checking
Period Ending:	01/30/21	Blanket Bond:	\$53,535,167.00 (per case limit)
		Separate Bond:	N/A

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/11/17	Asset #6	State of California - Franchise Tax Board	refund for 2015 tax year	1224-000	2,112.62		2,112.62
12/29/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,102.62
01/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,092.62
02/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,082.62
03/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,072.62
04/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,062.62
05/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,052.62
06/29/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,042.62
07/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,032.62
08/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	2,022.62
09/20/18	Asset #7	Interactive Brokers LLC	Interactive brokers master account turnover of funds	1229-000	1,614.00		3,636.62
09/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		5.00	3,631.62
10/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		5.00	3,626.62
11/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		5.00	3,621.62
12/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		5.00	3,616.62

Form 2
Cash Receipts and Disbursements Record

Exhibit 9

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Case Number:	16-41446 WJL	Trustee:	Sarah Little
Case Name:	VALENTINE CAPITAL ASSET MANAGEMENT,	Bank Name:	Rabobank, N.A.
Taxpayer ID#:	**-***8356	Account:	*****7500 - Checking
Period Ending:	01/30/21	Blanket Bond:	\$53,535,167.00 (per case limit)
		Separate Bond:	N/A

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/31/19		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		5.00	3,611.62
03/14/19	Asset #5	RPG Investment Advisory LLC	1st installment of settlement funds Payment to A/R Account #1 RPG litigation Settlement; Payment #1 due 03/23/2019	1241-000	50,000.00		53,611.62
03/19/19	101	Miller Morton Callat & Nevis LLP	contingency fee and expense reimbursement			17,909.12	35,702.50
03/19/19			Special counsel expenses 12,870.00 (Kornbluth's prior firm's portion of expenses)	3220-610			35,702.50
03/19/19			special counsel attorney fees 5,039.12	3210-600			35,702.50
03/19/19	102	Ventura Hersey & Muller LLP	Valentine Cap litigation contingency fee and exp reimbursement			8,852.49	26,850.01
03/19/19			litigation expense reimbursement (current firm's portion) 4,430.00	3220-610			26,850.01
03/19/19			special counsel attorney fee 4,422.49	3210-600			26,850.01
03/19/19	103	Law Offices of Wayne Silver	Valentine Cap litigation contingency fee	3210-600		3,618.40	23,231.61
04/07/19	Asset #5	RPG Investment Advisory LLC	Installment payment on litigation settlement Payment to A/R Account #1 RPG litigation Settlement; Payment #2 due 04/23/2019	1241-000	50,000.00		73,231.61
04/10/19	104	Miller Morton Callat & Nevis LLP	atty contingency fee	3210-600		7,705.07	65,526.54
04/10/19	105	Law Offices of Wayne Silver	contingency fee	3210-600		5,532.72	59,993.82

Form 2
Cash Receipts and Disbursements Record

Exhibit 9

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Case Number:	16-41446 WJL	Trustee:	Sarah Little
Case Name:	VALENTINE CAPITAL ASSET MANAGEMENT,	Bank Name:	Rabobank, N.A.
Taxpayer ID#:	**-***8356	Account:	*****7500 - Checking
Period Ending:	01/30/21	Blanket Bond:	\$53,535,167.00 (per case limit)
		Separate Bond:	N/A

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/10/19	106	Ventura Hersey & Muller LLP	Contingency fee	3210-600		6,762.21	53,231.61
04/25/19		Rabobank, N.A.	Account Closeout Transfer Adjustment	9999-000		53,231.61	0.00

ACCOUNT TOTALS Less: Bank Transfers	103,726.62 0.00	103,726.62 53,231.61	\$0.00
Subtotal Less: Payment to Debtors	103,726.62	50,495.01 0.00	
NET Receipts / Disbursements	\$103,726.62	\$50,495.01	

Form 2
Cash Receipts and Disbursements Record

Exhibit 9

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Case Number:	16-41446 WJL	Trustee:	Sarah Little
Case Name:	VALENTINE CAPITAL ASSET MANAGEMENT,	Bank Name:	Signature Bank
Taxpayer ID#:	**-***8356	Account:	*****4362 - Checking
Period Ending:	01/30/21	Blanket Bond:	\$53,535,167.00 (per case limit)
		Separate Bond:	N/A

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/25/19		Signature Bank	Account Opening Deposit Adjustment	9999-000	53,231.61		53,231.61
05/08/19	Asset #5	RPG Investment Advisory LLC	installment for settlement agreement Payment to A/R Account #1 RPG litigation Settlement; Payment #3 due 05/23/2019	1241-000	50,000.00		103,231.61
05/13/19	1001	Ventura Hersey & Muller LLP	contingency attorney fee	3210-600		6,762.21	96,469.40
05/13/19	1002	Law Offices of Wayne Silver	Special Counsel attorney fees	3210-600		5,532.72	90,936.68
05/13/19	1003	Miller Morton Callat & Nevis LLP	special counsel attorney fees	3210-600		7,705.07	83,231.61
05/30/19	1004	Dentons LLP	order approving fees docket 60			6,397.35	76,834.26
05/30/19		Dentons LLP	attorney fees 6,372.00	3210-000			76,834.26
05/30/19			Attorney expenses 25.35	3220-000			76,834.26
05/30/19	1005	Rincon Law LLP	attorney fees - order approving fees docket 61			10,754.70	66,079.56
05/30/19		Rincon Law LLP	attorney costs 49.20	3220-000			66,079.56
05/30/19			Attorney fees 10,705.50	3210-000			66,079.56
06/12/19	Asset #5	RPG Investment Advisory LLC	settlement funds installment Payment to A/R Account #1 RPG litigation Settlement; Payment #4 due 06/23/2019	1241-000	50,000.00		116,079.56
06/14/19	1006	Law Offices of Wayne Silver	special counsel contingency fee	3210-600		5,532.72	110,546.84
06/14/19	1007	Miller Morton Callat & Nevis LLP	special counsel attorney fees	3210-600		7,705.07	102,841.77

Form 2
Cash Receipts and Disbursements Record

Exhibit 9

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Case Number:	16-41446 WJL	Trustee:	Sarah Little
Case Name:	VALENTINE CAPITAL ASSET MANAGEMENT,	Bank Name:	Signature Bank
Taxpayer ID#:	**-***8356	Account:	*****4362 - Checking
Period Ending:	01/30/21	Blanket Bond:	\$53,535,167.00 (per case limit)
		Separate Bond:	N/A

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/14/19	1008	Ventura Hersey & Muller LLP	contingency attorney fee	3210-600		6,762.21	96,079.56
07/10/19	Asset #5	RPG Investment Advisory LLC	installment payment on settlement Payment to A/R Account #1 RPG litigation Settlement; Payment #5 due 07/23/2019	1241-000	50,000.00		146,079.56
07/11/19	1009	Ventura Hersey & Muller LLP	contingency attorney fee	3210-600		6,762.21	139,317.35
07/11/19	1010	Miller Morton Callat & Nevis LLP	special counsel attorney fees	3210-600		7,705.07	131,612.28
07/11/19	1011	Law Offices of Wayne Silver	special counsel contingency fee	3210-600		5,532.72	126,079.56
08/12/19	Asset #5	RPG litigation Settlement	settlement payment Payment to A/R Account #1 RPG litigation Settlement; Payment #6 due 08/23/2019	1241-000	50,000.00		176,079.56
08/13/19	1012	Law Offices of Wayne Silver	special counsel contingency fee	3210-600		5,532.72	170,546.84
08/13/19	1013	Miller Morton Callat & Nevis LLP	special counsel attorney fees	3210-600		7,705.07	162,841.77
08/13/19	1014	Ventura Hersey & Muller LLP	contingency attorney fee	3210-600		6,762.21	156,079.56
09/06/19	Asset #5	RPG Investment Advisory LLC	AR payment Payment to A/R Account #1 RPG litigation Settlement; Payment #7 due 09/23/2019	1241-000	50,000.00		206,079.56
09/10/19	1015	Ventura Hersey & Muller LLP	contingency attorney fee	3210-600		6,762.21	199,317.35
09/10/19	1016	Miller Morton Callat & Nevis LLP	special counsel attorney fees	3210-600		7,705.07	191,612.28
09/10/19	1017	Law Offices of Wayne Silver	special counsel contingency fee	3210-600		5,532.72	186,079.56
10/10/19	Asset #5	RPG Investment Advisory LLC	Installment payment per settlement Payment to A/R Account #1 RPG litigation Settlement; Payment #8 due 10/23/2019	1241-000	50,000.00		236,079.56

Form 2
Cash Receipts and Disbursements Record

Exhibit 9

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Case Number:	16-41446 WJL	Trustee:	Sarah Little
Case Name:	VALENTINE CAPITAL ASSET MANAGEMENT,	Bank Name:	Signature Bank
Taxpayer ID#:	**-***8356	Account:	*****4362 - Checking
Period Ending:	01/30/21	Blanket Bond:	\$53,535,167.00 (per case limit)
		Separate Bond:	N/A

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/17/19	1018	Law Offices of Wayne Silver	special counsel contingency fee	3210-600		5,532.72	230,546.84
10/17/19	1019	Miller Morton Callat & Nevis LLP	special counsel attorney fees	3210-600		7,705.07	222,841.77
10/17/19	1020	Ventura Hersey & Muller LLP	contingency attorney fee	3210-600		6,762.21	216,079.56
11/08/19	Asset #5	RPG Investment Advisory LLC	settlement installment Payment to A/R Account #1 RPG litigation Settlement; Payment #9 due 11/23/2019	1241-000	50,000.00		266,079.56
11/15/19	1021	Ventura Hersey & Muller LLP	contingency attorney fee	3210-600		6,762.21	259,317.35
11/15/19	1022	Miller Morton Callat & Nevis LLP	special counsel attorney fees	3210-600		7,705.07	251,612.28
11/15/19	1023	Law Offices of Wayne Silver	special counsel contingency fee	3210-600		5,532.72	246,079.56
12/06/19	Asset #5	RPG Investment Advisory LLC	settlement installment Dec Payment to A/R Account #1 RPG litigation Settlement; Payment #10 due 12/23/2019	1241-000	50,000.00		296,079.56
12/18/19	1024	Ventura Hersey & Muller LLP	contingency attorney fee	3210-600		6,762.21	289,317.35
12/18/19	1025	Miller Morton Callat & Nevis LLP	special counsel attorney fees	3210-600		7,705.07	281,612.28
12/18/19	1026	Law Offices of Wayne Silver	special counsel contingency fee	3210-600		5,532.72	276,079.56
01/14/20	Asset #5	RPG Investment Advisory LLC	Installment payment per settlement agreement Payment to A/R Account #1 RPG litigation Settlement; Payment #11 due 01/23/2020	1241-000	50,000.00		326,079.56
01/15/20	1027	Law Offices of Wayne Silver	special counsel contingency fee	3210-600		5,532.72	320,546.84
01/15/20	1028	Miller Morton Callat & Nevis LLP	special counsel attorney fees	3210-600		7,705.07	312,841.77

Form 2
Cash Receipts and Disbursements Record

Exhibit 9

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Case Number:	16-41446 WJL	Trustee:	Sarah Little
Case Name:	VALENTINE CAPITAL ASSET MANAGEMENT,	Bank Name:	Signature Bank
Taxpayer ID#:	**-***8356	Account:	*****4362 - Checking
Period Ending:	01/30/21	Blanket Bond:	\$53,535,167.00 (per case limit)
		Separate Bond:	N/A

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/15/20	1029	Ventura Hersey & Muller LLP	contingency attorney fee	3210-600		6,762.21	306,079.56
01/29/20	1030	International Sureties	Bond # 016048574	2300-000		109.42	305,970.14
02/14/20	Asset #5	RPG Investment Advisory LLC	A/R payment Payment to A/R Account #1 RPG litigation Settlement; Payment #12 due 02/23/2020	1241-000	50,000.00		355,970.14
02/18/20	1031	Ventura Hersey & Muller LLP	contingency attorney fee	3210-600		6,762.21	349,207.93
02/18/20	1032	Miller Morton Callat & Nevis LLP	special counsel attorney fees	3210-600		7,705.07	341,502.86
02/18/20	1033	Law Offices of Wayne Silver	special counsel contingency fee	3210-600		5,532.72	335,970.14
03/17/20	Asset #5	RPG Investment Advisory LLC	final settlement payment Payment to A/R Account #1 RPG litigation Settlement; Payment #13 due 03/23/2020	1241-000	50,000.00		385,970.14
03/18/20	1034	Law Offices of Wayne Silver	special counsel contingency fee	3210-600		5,532.72	380,437.42
03/18/20	1035	Miller Morton Callat & Nevis LLP	special counsel attorney fees	3210-600		7,705.07	372,732.35
03/18/20	1036	Ventura Hersey & Muller LLP	contingency attorney fee	3210-600		6,762.21	365,970.14
06/30/20		Signature Bank	Bank and Technology Services Fee	2600-000		623.95	365,346.19
11/17/20	1037	FRANCHISE TAX BOARD	Dividend of 100.000000000%, Claim No.8.	2820-000		1,056.50	364,289.69
11/17/20	1038	Kokjer, Pierotti, Maiocco & Duck LLP	Fees:\$8393.00; Expenses:\$636.57;			9,029.57	355,260.12
11/17/20		Kokjer, Pierotti, Maiocco & Duck LLP	Dividend of 100.000000000%, Claim No.Acct Exp.	636.57	3420-000		355,260.12

Form 2
Cash Receipts and Disbursements Record

Exhibit 9

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Case Number:	16-41446 WJL	Trustee:	Sarah Little
Case Name:	VALENTINE CAPITAL ASSET MANAGEMENT,	Bank Name:	Signature Bank
Taxpayer ID#:	**-***8356	Account:	*****4362 - Checking
Period Ending:	01/30/21	Blanket Bond:	\$53,535,167.00 (per case limit)
		Separate Bond:	N/A

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	5 Uniform Tran. Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
11/17/20		Kokjer, Pierotti, Maiocco & Duck LLP	Dividend of 8,393.00 100.00000000%, Claim No.Acnt Fee.	3410-000			355,260.12
11/17/20	1039	Sarah Little	Compensation:\$35936.33; Expenses:\$181.85;			36,118.18	319,141.94
11/17/20		Sarah Little	Dividend of 35,936.33 100.00000000%, Claim No.FEE.	2100-000			319,141.94
11/17/20		Sarah Little	Dividend of 181.85 100.00000000%, Claim No.TE.	2200-000			319,141.94
11/17/20	1040	Internal Revenue Service	Dividend of 100.00000000%, Claim No.1P.	5800-000		37,946.54	281,195.40
11/17/20	1041	FRANCHISE TAX BOARD	Dividend of 100.00000000%, Claim No.9P.	5800-000		34,876.23	246,319.17
11/17/20	1042	Internal Revenue Service	Dividend of 16.084821284%, Claim No.1U.	7100-000		1,184.69	245,134.48
11/17/20	1043	Rimon, P.C.	Dividend of 16.084821284%, Claim No.2.	7100-000		1,914.09	243,220.39
11/17/20	1044	Castillo Leitch Investments c/o David Kornbluh Ventura Hersey & Muller LLP	Dividend of 16.084821284%, Claim No.3.	7100-000		220,385.19	22,835.20
11/17/20	1045	Concert Wealth Management, Inc. c/o David Kornbluh, Esq. Mil	Dividend of 16.084821284%, Claim No.4.	7100-000		5,956.62	16,878.58
11/17/20	1046	Sullwold & Hughes	Dividend of 16.084821284%, Claim No.6.	7100-000		15,477.51	1,401.07

Form 2
Cash Receipts and Disbursements Record

Exhibit 9

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Case Number:	16-41446 WJL	Trustee:	Sarah Little
Case Name:	VALENTINE CAPITAL ASSET MANAGEMENT,	Bank Name:	Signature Bank
Taxpayer ID#:	**-***8356	Account:	*****4362 - Checking
Period Ending:	01/30/21	Blanket Bond:	\$53,535,167.00 (per case limit)
		Separate Bond:	N/A

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/17/20	1047	U.S. TelePacific Corp. Office of General Counsel	Dividend of 16.084821284%, Claim No.7.	7100-000		1,401.07	0.00

ACCOUNT TOTALS	603,231.61	603,231.61	\$0.00
Less: Bank Transfers	53,231.61	0.00	

Subtotal	550,000.00	603,231.61
Less: Payment to Debtors	0.00	

NET Receipts / Disbursements	<u>\$550,000.00</u>	<u>\$603,231.61</u>
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TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****4362	550,000.00	603,231.61	0.00
Checking # *****7500	103,726.62	50,495.01	0.00
	<u>\$653,726.62</u>	<u>\$653,726.62</u>	<u>\$0.00</u>